

PMEX UPDATE

WTI 91.25 	BUY		
	Entry	Stoploss	Take Profit
	90.45 - 90.77	89.66	91.89 - 92.4

The scrip is trading above its 200DMA. The RSI resides at 75.

BRENT 95.02 	BUY		
	Entry	Stoploss	Take Profit
	94.06 - 94.51	93.31	95.54 - 96.03

The scrip is trading above its 50DMA. The RSI resides at 79.

GOLD 1,952.85 	SELL		
	Entry	Stoploss	Take Profit
	1961 - 1957	1,969.3	1947 - 1944

The scrip is trading below its 50DMA. The RSI resides at 52.

GAS 2.73 	BUY		
	Entry	Stoploss	Take Profit
	2.693 - 2.712	2.65	2.761 - 2.812

The scrip is trading above its 200DMA. The RSI resides at 54.

PLATINUM 935.3 	SELL		
	Entry	Stoploss	Take Profit
	942 - 939	944.26	931 - 929

The scrip is trading above its 50DMA. The RSI resides at 51.

SILVER 23.47 	SELL		
	Entry	Stoploss	Take Profit
	23.58 - 23.52	23.79	23.36 - 23.275

The scrip is trading below its 200DMA. The RSI resides at 46.

COPPER 3.76 	SELL		
	Entry	Stoploss	Take Profit
	3.7811 - 3.7729	3.81	3.7417 - 3.7335

The scrip is trading below its 50DMA. The RSI resides at 45.

COTTON 87.78 	SELL		
	Entry	Stoploss	Take Profit
	88.35 - 88.2	88.71	87.5 - 87.23

The scrip is trading above its 200DMA. The RSI resides at 53.

DOW 34,918 	SELL		
	Entry	Stoploss	Take Profit
	35005 - 34971	35,152	34835 - 34820

The scrip is trading above its 50DMA. The RSI resides at 51.8.

S&P 500 4,498 	SELL		
	Entry	Stoploss	Take Profit
	4512 - 4507	4,535	4490 - 4481

The scrip is trading below its 50DMA. The RSI resides at 50.

* The risk meter is the graphical representation of the probability of the success of the trading signal.

PMEX UPDATE

NASDAQ 15,393 	SELL		
	Entry	Stoploss	Take Profit
	15460 - 15431	15,562	15355 - 15337

The scrip is trading above its 50DMA. The RSI resides at 49.

USD-JPY 147.76 	BUY		
	Entry	Stoploss	Take Profit
	147.48 - 147.6	147.00	148 - 148.1

The scrip is trading above its 50DMA. The RSI resides at 61.

EUR-USD 1.0680 	SELL		
	Entry	Stoploss	Take Profit
	1.0705 - 1.0691	1.0733	1.0668 - 1.0661

The scrip is trading below its 50DMA in 4H. The RSI resides at 37.

GBP-USD 1.2377 	SELL		
	Entry	Stoploss	Take Profit
	1.241 - 1.2397	1.2447	1.2361 - 1.2356

The scrip is trading below its 200DMA. The RSI resides at 29.

* The risk meter is the graphical representation of the probability of the success of the trading signal.

Major Headlines

Oil prices edge higher as markets weigh supply tightness, demand woes

Global oil benchmark Brent crude traded marginally higher on Monday after flirting with \$95 a barrel earlier in the session, as markets weighed concerns about demand against expectations of a supply deficit stemming from Saudi Arabia and Russia's extended output cuts. Brent crude futures rose 79 cents to \$94.72 a barrel by 11:57 a.m. ET [see more...](#)

Gold prices rise with Fed meet, government shutdown in focus

Gold prices rose on Monday as markets bet that the Federal Reserve will keep interest rates on hold this week, while growing fears of a U.S. government shutdown spurred some safe haven demand. The yellow metal saw some gains in recent sessions [see more...](#)

Wall St gains in choppy trading ahead of Fed rate verdict

Wall Street's main indexes rose on Monday in choppy trading as energy stocks tracked higher crude oil prices, while investors awaited the Federal Reserve's interest rate decision later this week. Energy was the top S&P 500 sector gainer, up 1.1%, as crude prices firmed near the \$95-per-barrel mark on tight supply. The uptick in crude prices threatens to keep inflation elevated even as a slew of recent stronger [see more...](#)

USD/JPY declines as the USD consolidates ahead of the Fed meeting

At the start of the week, the USD/JPY saw some losses and declined to 147.70, mainly driven by the USD trading somewhat weak against its rivals. Both the Federal Reserve (Fed) and Bank of Japan (BoJ) will [see more...](#)

EUR/USD bumping towards 1.07 in Monday bullish bounce

The EUR/USD is shifting higher to kick off the new trading week, claiming ground that was recently lost in last week's backslide. The Euro (EUR) has managed to turn Monday into the green against the Greenback (USD) after opening the day near 1.0668, and the pair is currently tapping into the ceiling near 1.0700 It's going to be a Dollar-dominant week for the EUR/USD with [see more...](#)

GBP/USD sticking close to 1.24 in the calm before the Fed & BoE storm

It's a heavy showing for the GBP/USD pair this week with both the Federal Reserve (Fed) and Bank of England (BoE) on-deck with interest rate calls slated for the midweek, and the Pound Sterling (GBP) is jostling [see more...](#)

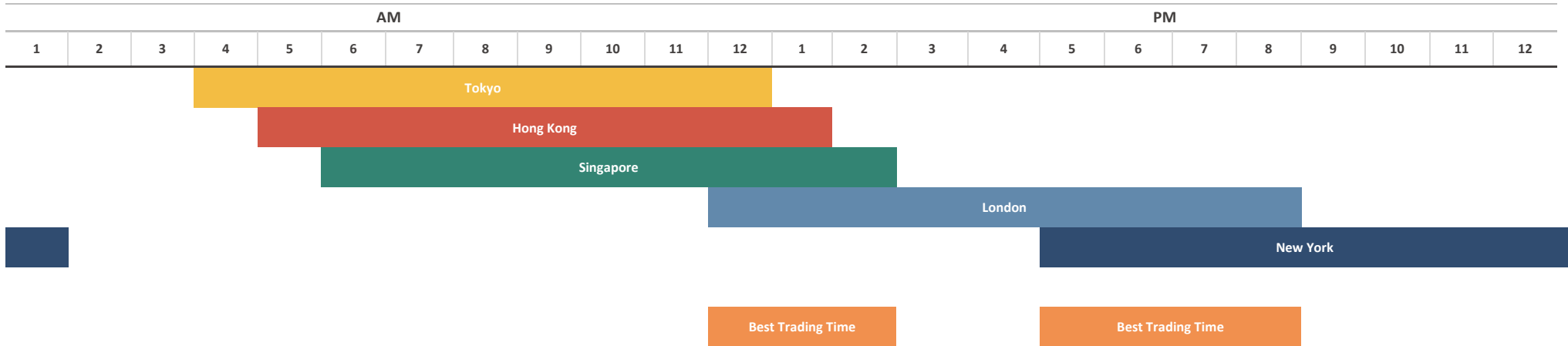
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
CPI (YoY) (Aug)	18-Sep-23	2:00 PM	EUR	High Volatility		5.30%	5.30%
Building Permits (Aug)	18-Sep-23	5:30 PM	USD	High Volatility		1.440M	1.443M
CPI (YoY) (Aug)	20-Sep-23	11:00 AM	GBP	High Volatility		7.10%	6.80%
Crude Oil Inventories	20-Sep-23	7:30 PM	USD	High Volatility			3.954M
FOMC Economic Projections	20-Sep-23	11:00 PM	USD	High Volatility			
FOMC Statement	20-Sep-23	11:00 PM	USD	High Volatility			
Fed Interest Rate Decision	20-Sep-23	11:00 PM	USD	High Volatility		5.50%	5.50%
FOMC Press Conference	20-Sep-23	11:30 PM	USD	High Volatility			
BoE Interest Rate Decision (Sep)	21-Sep-23	4:00 PM	GBP	High Volatility		5.50%	5.25%
Initial Jobless Claims	21-Sep-23	5:30 PM	USD	High Volatility		225K	220K
Philadelphia Fed Manufacturing Index (Sep)	21-Sep-23	5:30 PM	USD	High Volatility		-1	12
Existing Home Sales (Aug)	21-Sep-23	7:00 PM	USD	High Volatility		4.10M	4.07M
S&P Global Services PMI (Sep)	22-Sep-23	6:45 PM	USD	High Volatility		50.3	50.5

Source: Investing.com

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 295.95
- JPY/PKR: 2

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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